

MINUTES OF THE MEETING OF FINANCE & EMERGENCY COMMITTEE OF HADDENHAM PARISH COUNCIL held on Tuesday 29th July 2014 at 7.30pm at Haddenham Library, Station Road, Haddenham, Cambs.

Attendance: Cllrs Lyon (Chairman), Parr, Tindall and G Wilson

1. **MINUTES OF THE LAST MEETING** having been circulated to all members were taken as read. Cllr Wilson proposed and Cllr Parr seconded that the minutes should be signed as a true record of the meeting. Motion carried unanimously.

2. **MATTERS ARISING (For Information Only)**

There were none.

3. **APOLOGIES FOR ABSENCE** were received from Cllr Page – on holiday.

4. **DECLARATIONS OF INTEREST**

There were none.

5. **PUBLIC PARTICIPATION**

There were no members of the public in attendance.

6. **ACCOUNTS 2014/15 UPDATE**

The Clerk presented the current financial figures from 1st April to date. Cllr Tindall proposed and Cllr Wilson seconded that the figures as presented should be accepted. Motion carried unanimously.

If possible, the Clerk will add a new cost code to the Arkenstall Centre for the Toilet Refurbishment Project.

The Clerk also advised that two invoices had been paid by Direct Debit in April but had not been included in the list of accounts for authorisation at the Full Council meeting on 9th April 2014 and asked for these to be authorised:

Information Commissioners	Data protection registration renewal 2014/15	£35.00
BT	HPC phone March – May 14	£79.41

Cllr Tindall proposed and Cllr Wilson seconded that both payments should be authorised. Motion carried unanimously.

7. **INVESTMENT REVIEW**

The Clerk advised that the interest rate from Cambridge Building Society is still the best on offer at 1% and it was agreed the Council's surplus funds should be left with CBS. She also advised that on talking to an advisor it had come to light that the Council should not pay tax on the interest to its account and she had obtained a form to apply for the exemption to be applied with immediate effect. She had also ascertained that she can apply to HM Revenue & Customs to reclaim the tax paid since 2010, which should amount to £311.65 and she will process both courses of action as soon as possible. The Committee wished to record their approval of the Clerk's approach to this issue and thanked her for her good work in finding out the information.

8. **ARKENSTALL TOILETS VAT ISSUE**

There had been a query regarding the legality of reclaiming the VAT on the toilet refurbishment project at the Arkenstall Centre. Advice and information received from HM Revenue and Customs had clarified that the VAT cannot be reclaimed.

Cllr Parr proposed and Cllr Tindall seconded that the Clerk should formally notify the Chairman of the Arkenstall Centre Committee of the situation. Motion carried unanimously.