

MINUTES OF THE MEETING OF THE FINANCE & EMERGENCY COMMITTEE OF HADDENHAM PARISH COUNCIL held on Tuesday 26th February 2013 at 7.30pm at Haddenham Library, Station Road, Haddenham, Cambs.

Attendance: Cllrs Fairchild, Lyon, Parr (Chairman), Smith, Tindall and G Wilson

- 1. MINUTES OF THE LAST MEETING** having been circulated to all members were taken as read. Cllr Lyon proposed and Cllr Fairchild seconded that the minutes should be signed as a true record of the meeting. Motion carried unanimously.

- 2. MATTERS ARISING (For Information Only)**

There were none.

- 3. APOLOGIES FOR ABSENCE**

There were none.

- 4. DECLARATIONS OF INTEREST**

There were none.

- 5. PUBLIC PARTICIPATION**

No members of the public wished to speak.

- 6. ACCOUNTS 2012/13**

The Clerk presented the current financial figures and explained that she is still ironing out an issue with how the VAT is presented within the figures by the new accounts package. Cllr Lyon proposed and Cllr Fairchild seconded that Cllr Wilson should assist the Clerk to resolve this. Motion carried unanimously.

Cllr Tindall proposed and Cllr Wilson seconded that the figures as presented should be accepted. Motion carried unanimously.

- 7. INSURANCE RENEWAL FOR 2013/14**

The insurance is due for renewal on 1st April and the Clerk advised that there had been a slight increase in the premium from £4220.38 to £4265.89 and this was due to the Fidelity Guarantee being increased to take account of the rise in the Precept for 2013/14. Cllr Fairchild proposed and Cllr Lyon seconded that the increase was acceptable and the policy should be renewed. Motion carried unanimously.

(LGA 1972 s111)

The Council is currently locked into a fixed term with Zurich until 31st March 2014 and it was agreed that the Clerk should contact Suffolk ACRE and Came & Co with regard to them providing a quote in 2014 when the fixed term will come to an end.

- 8. SAVINGS ACCOUNT REVIEW**

The Clerk advised that she had received a letter from Cambridge Building Society advising that the current rate of interest on the Council's Business Saver Account would fall from 1.50% to 1.00% with effect from January 2013. She had carried out some research on interest rates with Santander, Barclays, Lloyds TSB and Nat West and the best rate available was 1.04% with Lloyds TSB. Cllr Wilson proposed and Cllr Lyon seconded that the funds should be left with Cambridge Building Society. Motion carried unanimously.

- 9. TENDER PROCESS REVIEW**

It was agreed that the process of inviting and managing tenders should be looked at and a policy put in place to govern it. Cllr Lyon will produce a policy to bring back to the Committee in due course for consideration.