

**MINUTES OF THE MEETING OF THE FINANCE & EMERGENCY COMMITTEE OF
HADDENHAM PARISH COUNCIL held on Monday 23rd November 2015 at 7.45pm at
Haddenham Library, Station Road, Haddenham, Cambs.**

Attendance: Cllrs Lyon (Chairman), Ray, Smith, Tindall and G Wilson.

1. **APOLOGIES FOR ABSENCE** were received from Cllr Parr – ill health.
2. **MINUTES OF THE LAST MEETING** having been circulated to all members were taken as read. Cllr Ray proposed and Cllr G Wilson seconded that the minutes should be signed as a true record of the meeting. Motion carried unanimously.
3. **MATTERS ARISING (For Information Only)**
 - a. **Accounts programme:** (See Minutes FEM 02/2015 Item 7 para 2) Cllr G Wilson and the Clerk had not yet investigated what other reports the programme could produce but this will be looked at and Cllr Ray also offered to help.

4. DECLARATIONS OF INTEREST

All councillors present declared a pecuniary interest in Item 8 and the Clerk confirmed that dispensations had been granted for everyone.

5. PUBLIC PARTICIPATION

There were no members of the public present.

6. INVESTMENT REVIEW

The Clerk advised that with effect from 3rd December 2015 the interest rate from Cambridge Building Society would decrease from 1.00% to 0.75% but this is still a competitive rate compared to other banks and building societies. It was agreed that the Committee was happy to leave the Parish Councils surplus funds with Cambridge Building Society.

The Clerk also reported that a letter had been received from Lloyds Bank advising that with effect from 1st January 2016 the level protection of the Financial Services Compensation Scheme would reduce from £85,000 to £75,000.

7. CLERK'S HOURS

The Clerk confirmed that her current working hours are sufficient to meet the demands of her job.

8. PRECEPT 2016/17

It was agreed that a recommendation should be put to the Full Council to set the 2016/17 Precept at £87,830. This would be an approximate increase of 7.76% on 2015/16.

The Committee will also recommend movement of funds between some budgets to cover predicted year-end shortfalls and also allow the total Precept figure to be kept as low as possible.

9. FINANCIAL REGULATIONS

A recommendation will be put to the Full Council to adopt the model Financial Regulations as set out in the 2014 NALC edition.

10. MATTERS TO REPORT

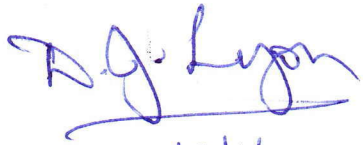
There were none.



11. DATE OF NEXT MEETING

The next meeting will be held in late February 2016, exact date to be arranged.

There being no further business the meeting was called to a close at 9.46pm


29/2/16